Content Effective Date
You are viewing the most current product details, which are effective as of the initial product launch date of 02/01/2007 (in most states). To verify if this product is available for sale in your state, go to State Approval Info.

Go to Top

Key Features
- Guaranteed protection for periods up to and including lifetime
- Competitive performance in level pay, limited pay and rollover premium cases
- Solid cash-value performance
- Unlimited catch-up provision
- Five underwriting classes including Preferred Elite classification
- Liquidity Guarantee Rider

Go to Top

Target Market
- Individuals seeking long-term death benefit guarantees in a flexible premium, fixed interest rate product
- Individuals with basic permanent life insurance needs
- Appropriate vehicle for Buy/Sell Agreements
- Appropriate vehicle for Key Person Insurance

Go to Top

Product Type
Flexible Premium Universal Life Insurance

Policy Number
UL0610

Plan Type
Non-Qualified

Go to Top

Face Amount
Minimum Face Amount
18-60: $100,000
61+: $50,000

Rate Bands
Band I: $50,000 - $199,999
Band II: $200,000 - $400,000
Band III: $500,000+

Death Benefit Guarantee
During the first five policy years, protection from lapse is provided by the Safety Net Premium Guarantee. This guarantee remains in effect if the cumulative gross premiums, less withdrawals and policy debt, equals or exceeds the cumulative safety net premium. The monthly safety net premium is the minimum initial premium that must be paid to issue a policy.

Beginning in the sixth policy year, lapse protection is provided by the Coverage Protection Rider. The Coverage Protection Rider offers protection from lapse for periods up to and including lifetime protection, depending on
the level of premium payments. This feature allows the customer to choose and change the guarantee period. The rider also allows the customer to ‘catch-up’ at any time during the life of the policy to lengthen their guarantee period.

Death Benefit Options

Option 1 (Level): Death benefit equals the face amount.
Option 2 (Increasing): Death benefit equals the face amount plus the policy value

Death Benefit Option Changes
Death benefit option changes are available after the first policy year. The surrender charges will not be affected by an option change.

Age 100 Rules
If the policy remains inforce after the anniversary following the insured’s 100th birthday, the following will occur:
• Death Benefit Option 2 changes to Death Benefit Option 1, if applicable.
• The DEFRA Cash Value Corridor remains at 100%.

Age 121 Rules
The policy will remain inforce after the anniversary following the insured's 121st birthday if there continues to be a positive net surrender value, or the Net Coverage Protection Rider value less the policy debt is positive at age 121 (regardless of the net surrender value). If the policy is inforce at age 121, the following will occur:
• The policy fee, monthly administrative expense charges and COI charges are waived
• The policy value continues to earn the current credited interest rate
• All remaining riders are cancelled, except the Accelerated Death Benefit Rider
• Loans continue to accrue interest. The loans may grow to an amount that exceeds the surrender value. If this occurs, the policy will not lapse. The policy remains inforce as long as the face amount less the policy debt is positive. If the loan grows to an amount that is larger than the face amount, the policy ends.
• The DEFRA Cash Value Corridor remains at 100%.

Issue Ages
18-60 Preferred Elite
18-80 Preferred Nonsmoker
18-85 Standard Nonsmoker
18-80 Preferred Smoker
18-85 Standard Smoker

To view rider issue ages, go to the Riders section.

Maturity Age
None. Policy and COI fees are guaranteed to be waived at the insured’s age 121.

Underwriting Classifications
Preferred Elite
Preferred Nonsmoker
Standard Nonsmoker
 Preferred Smoker
Standard Smoker

Launch the Rate Class Estimator Tool
Open pdf version of the Rate Class Estimator

Premium
Premium Modes
Annually, Semi-Annually, Semi-Annually Automatic, Quarterly, Quarterly Automatic, Monthly Automatic

Premium Levels
• Minimum Premiums will vary by age, gender, underwriting class and face amount.
• Monthly Minimum Annual Premium is the minimum amount of premium that is required at issue.
• Commissionable Target Premium is the premium on which the maximum first-year commission is paid. This is an annual premium amount and is not affected by the mode of payment.

Grace Period
61 days
**Interest Rates**

**Crediting Interest**
Interest is compounded and credited daily. A persistency bonus of 0.50% is paid prospectively in years 15+ when crediting rate is above 3% minimum.

**Guaranteed Interest**
3% minimum guaranteed annually.

---

**Fees**

**Policy Fee**
Policy fee is currently $7.50 per month, deducted on each policy monthliversary. $10.00 guaranteed maximum. 

Note: This fee will be waived on the anniversary following the insured's 121st birthday.

**Premium Load**
6% of all premiums in all years.

**Administrative Expense Charge**
An amount per $1,000 of face amount that applies for policy years 1-6 and varies by issue age, gender and underwriting. This fee will be waived on the anniversary following the insured's attained age 121.

**Cost of Insurance Charges**

Notes:
- Variables for COI include gender, underwriting class and applicable band.
- COI charges are waived on the anniversary following the insured's attained age 121.

---

**Surrender Charge Period**
Calculated per $1000 of face amount during the first 19 years, for 19 years from the effective date of any face amount increase, or the anniversary following the insured's 100th birthday.

Note: Variables include issue age, gender and underwriting class.

---

**Withdrawals and Loans**

**Partial Withdrawals**
Withdrawals are available anytime prior to age 121. Minimum withdrawal amount is $250, and at least $500 of net surrender value must remain after a withdrawal. A $25 withdrawal charge applies to each withdrawal. The face amount is reduced by the amount of the withdrawal for policies with Death Benefit Option 1. For policies with Death Benefit Option 2, the face amount is not adjusted for the withdrawal.

**Loans**
Loans are available anytime. The total outstanding loan at any one time must not exceed the cash surrender value. The minimum loan amount is $250 in most states. All loans will be charged 5% and credited 4% for a 1% net cost. Existing loans on 1035 transfers are accepted.

**Free Look Period**
20 days (in most states).

---

**1035 Exchanges**
Information on our procedures for 1035 exchanges can be found on the New Business page of our Policies and Guidelines section.

---

**Policy Changes**
Available only after the first policy year and prior to the maximum issue age. Increases become effective on the monthly activity day after the changes are approved. Decreases become effective on the monthly activity day after the request is received. The minimum face amount in effect after any decrease must be at least equal to the age based minimum face amount requirement based on the attained age.

---

**Riders**

**Accelerated Death Benefit (Permanent Confinement) (UL 0416)**
Issue ages: All
Fees: There is no cost for this rider; however, the amount paid by the rider will be reduced by the benefit discounts resulting from early payments, loans, uncollected insurance charges, and administrative fees.

With the rider, a portion of the death benefit will be paid out in the event the insured has been confined to a nursing care facility for at least a year. And, in the last twelve months, the insured has been certified by a licensed health care practitioner as being unable to perform at least two activities of daily living without substantial assistance from another individual due to loss of functional capacity that is expected to be permanent, or the insured is requiring substantial supervision to be protected from threats to health and safety due to severe cognitive impairment. Minimum payout is $5,000. Maximum payout is the lesser of:
- 80% of the death benefit as of the date the first request is paid; or,
- $250,000, including all other accelerated benefit amounts paid under all policies issued on the life of the insured.

**Accelerated Death Benefit (Terminal Illness) (UL 0619)**

Issue ages: All
Fees: There is no cost for this rider; however, the amount paid by the rider will be reduced by the benefit discounts resulting from early payments, loans, uncollected insurance charges, and administrative fees.

This rider provides for an advance of a portion of the death benefit if the insured is diagnosed with a terminal illness and satisfactory proof of the terminal illness is provided. A terminal illness is a medical condition of the insured that, notwithstanding appropriate medical care, will result in death within 12 months. Minimum payout is $5,000. Maximum payout is the lesser of:
- 80% of the death benefit as of the date the first request is paid
- $250,000, including all other accelerated benefit amounts paid under all policies issued on the life of the insured.

**Accidental Death Benefit (UL 0613)**

Issue ages: 18-60
Fees: Rates vary by issue age.

This rider pays an additional benefit amount to the beneficiary if the insured is killed in a covered accident as defined in the rider. The minimum coverage is $5,000 with a maximum coverage of the lesser of $250,000 of accidental death benefit coverage from all sources or total coverage of respective insured. Coverage terminates on anniversary following insured's 70th birthday. This rider can be added, deleted, increased, or decreased after issue.

**Children’s Level Term Rider (UL 0615)**

Base insured’s ages: 18-60 (Preferred Elite), 18-64 (all other classes)
Covered children issue ages: birth to 17 years (but not stillborn)

This rider provides term insurance coverage for natural or legally adopted children of the insured. A stepchild of the primary insured may be covered if the child became a stepchild by reason of a marriage between the primary insured and one of the child’s parents, and shares a residence with the primary insured at the time the rider is issued and who looks to the primary insured for support and maintenance. Each unit provides up to $5,000 of coverage for a flat monthly cost no matter how many children are eligible for coverage. Minimum coverage is $2,500 (1/2 unit) with a maximum of $20,000 (4 units). Each unit is convertible for up to $25,000 in coverage on each child’s 25th birthday or at the base insured’s age 65, if sooner.

Note: This rider cannot be included on business-owned policies and if the policy is owned by a business at the time of an insured child’s death, then the beneficiary of this rider benefit must be that child’s estate.

This rider can be added, deleted, increased, or decreased after issue.

**Continuation of Premium Rider (UL 0614)**

Not available in California.
Issue ages: 18-55 (all classes)
Fees: Rates vary by issue age.

Under this rider, Allstate will contribute a monthly amount to the policy value if the insured becomes totally disabled as defined in the rider. The maximum amount of coverage available is the lesser of two times the stipulated annual premium, or $10,000 a year. Coverage terminates on the policy anniversary following attainment of age 60. This rider can be added, deleted, increased, or decreased after issue.

**Coverage Protection Rider (UL 0611)**

Issue limits: Rider is made part of the policy on the policy issue date.
Fees: There is no charge for this rider.

This rider provides protection from lapse. This rider mimics the processing of the actual policy account, with its own set of rates and charges. The charges in this account are set at issue and are guaranteed. The policy will not lapse as long as the net Coverage Protection Account Value, less policy debt, is greater than zero, even if the surrender value, minus policy debt, is less than the required monthly premium deduction. This design provides the customer with the opportunity to choose and change the guarantee period and payment scenario.
that best suits their needs. This rider is automatically included at issue.

**Full Surrender Charge Adjustment Rider (UL 0202)**

Issue ages: Available at all ages and underwriting classes.

Fees: There is no charge for this rider.

This rider must be chosen at issue (requires home office approval) and cannot be added after initial issue. Rider cannot be deleted once it has been elected and the policy issued.

This rider provides for a complete waiver of surrender charges during the first five policy years on all business related cases that have planned first year premiums of $50,000 or more. Maximum loan and maximum partial withdrawal amounts will use the surrender value with full surrender charges. Reduction in surrender charges applies on a full surrender only; partial withdrawal charges are not reduced.

**Liquidity Guarantee Rider (UL 0612)**

This rider provides customers with a guarantee that they will receive a significant percentage of their premium dollars back, up to 100% in some cases, if they choose to surrender their policy anytime after the surrender charge period. In year 20 of a policy, and subject to the eligibility provisions of the rider, customers may be eligible for this option. Ongoing qualification is achieved by making timely payments at or above the level required to achieve a full lifetime death benefit guarantee. This rider is automatically included with all policies in which the insured is age 65 or younger who have no substandard table or flat extra ratings on the base coverage or any rider. Available with Death Benefit Option 1 cases only.

**Footnotes**

1. All guarantees are based on the claims-paying ability of Lincoln Benefit Life Company.

2. Riders and waivers may not be available in all states. Terms and limitations will apply.

3. Not available at all issue ages and for all classes. Percentage of premium available varies by issue age, class and face amount. The amount is capped at 50% of the policy face amount and is reduced by withdrawals, policy debt and charges incurred for other riders on the policy.

4. See rider for terms, conditions and restrictions. Additional costs may apply. Subject to state availability.

5. This rider is available at no additional cost. However, the amount paid by the rider will be reduced by benefit discounts resulting from early payment, loans and uncollected insurance charges. The $250,000 maximum includes all other accelerated death benefits paid under contracts issued by Lincoln Benefit Life Company on the life of the insured. Also, you may be assessed an administrative fee for each accelerated benefit request as provided by the terms of the rider.

6. In the states of IL, KS, MA and WA, terminal illness is defined as a life expectancy of less than 24 months.

available in most states with contract series UL0610.

Not available/not for use in New York.